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**By Sushil Bikhchandani**

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Uncertainty analysis investigates the uncertainty of variables that are used in decision-making problems in which observations and models represent the knowledge base.

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Analytics of Uncertainty and Information von Sushil Bikhchandani, Sushil Bikhchandani is a Professor in the Anderson School of the economic analysis of

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John G. Riley is the author of Essential Microeconomics (3.33 avg rating, 3 ratings, 0 reviews, published 2012), The Anatomy Of Bad Debts (0.0 avg rating)

Uncertainty analysis can be done in two general ways: quantitatively, by trying to estimate in numerical terms the magnitude of uncertainties in the final results